

Detterman, Mark, Env. Health

From: Brad Flewellen <brad@cefrealty.com>
Sent: Wednesday, March 15, 2017 11:21 AM
To: Detterman, Mark, Env. Health
Cc: Ronnie Turner; Peter Langtry
Subject: 914 West Grand - Case #RO3226 Update

Hello Mark,

I hope all is well. I am emailing to inform you that we unfortunately will have to put this case on hold until further notice. Reason being, we have reached an impasse in our negotiations with the seller who refuses to adjust the price accounting for the environmental remediation, rising construction costs, and declining market conditions. Therefore, at this point, we will no longer need you to review any of documents uploaded by Cornerstone and would ask that the case file be suspended pending any movement in our negotiations. Again, we appreciate your time and efforts and look forward to working with you in the future on this or any other transactions. Thanks!

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