98 HEGENBERGER LOOP OAKLAND, CA 94621 PHONE (415) 635-9091 FAX (415) 635-2223

1899 Dennison Street, Oakland, CA

Research indicates that in the early 1900's, the property was owned/utilized by the Standard Gas/Diesel Engine Company.

Thereafter, and for a period of approximately forty-five years, the site had been used by William Cryer & Son Company for the repair, maintenance, and construction of marine vessels.

On June 18, 1989, the property was purchased by Messrs. Stephen J. Cowley and Frank Cheng from William Cryer & Son Company.

In June, 1990, Cowley and Cheng entered into a Lease/Purchase Agreement with Oceanic Boat Works, Inc. who intended to utilize the property for ship repair and ship building. A stipulation of this Lease/Purchase Agreement (Attachment #1) was to conduct a Level 1 Study. This study was conducted on March 1, 1991 by Subsurface Consultants, Inc. Six test borings were drilled in areas of potential environmental concern. The test borings extended to depths of approximately 15 feet below the ground surface. Grab ground water samples were obtained from three temporary wells installed in Borings 1, 2 and 3. The wells were about 15 feet deep.

Based on the Level 1 study, Oceanic Boat Works proceeded to remediate the soil. They removed approximately 18-24 inches of top soil which they did not replace. Cowley and Cheng were not given a copy of the manifest for the removed top soil. In September, 1991, Oceanic Boat Works through abandoned the site leaving the property in disarray. They subsequently dissolved Oceanic Boat Works, Inc. Attempts to locate Oceanic Boat Works' officers has proved futile.

1899 Dennison St., Oakland, CA (Soil Remidiation)/
November 19, 1993 Steam Value Machine Co., Inc.

VEN)

The shall

(Note: During the period of lease between Cowley/Cheng and Oceanic Boat Works, disputes arose between the Messrs. Cowley and Cheng which involved lengthy litigation. The result of the litigation was that on January 10, 1992, the property was transferred to Stephen J. Cowley and Steam Valve Machine Company, Inc.).

Steam Valve Machine Company cleaned up all surface debris, removed scrap metal and voluminous quantities of miscellaneous debris left by Oceanic Boat Works. There were approximately 24 drums of toxic material removed. (Attachment #2).

After all debris had been removed from the property, Steam Valve Machine Company replaced the removed top soil with an aggregate road base material. (Attachment #3 - Gallagher and Burke Certification).

Based on the Level 1 report, Steam Valve Machine Company retested the bore sites on March 16, 1993 utilizing the same laboratory (Superior Precision Analytical, Inc.) used for the Comparison studies were conducted by the initial reports. same consultant who'd evaluated the Level 1 report. results were sent to the Alameda County Health Agency, Department Division of Hazardous Materials, Environmental Health. After review. the Agency recommended that additional testing be conducted.

On October 4, 1993, Superior Precision Analytical tested the site for total petroleum hydrocarbons (gasoline, benzene, toluene, ethyl benzene, total xylenes, Diesel range), and CAM 17 metals. Their Certificate of Analysis dated October 5, 1993, clearly indicates that the controlled samples were well within the control limits of EPA SW-846 (Methods 8015, 5030 and 8020/BTXE). (Attachment #4).

On November 2, 1993, Superior Precision Analytical retested the samples to ascertain levels of petroleum, oil and grease. The result of the petroleum hydrocarbons, oil and grease borings/evaluation clearly indicate that the controlled samples were well within EPA control limits.

Steam Valve Machine Company is confident that the property has been fully remediated; and does not pose any environmental threat(s) to any surrounding properties.

signed:__(__

David M. Curto, President

Steam Valve Machine Co., Inc.

(a) What as the Gr-W depth? Soil condition? Why only 5 berings?

LEASE/PURCHASE AGREEMENT

OCEANIC BOATWORKS COMPANY, INC. 232 Dantley Way Walnut Creek, CA 94598

September 18, 1990

Mr. Steve Cowley Steam Valve Machine Co. 98 Hegenberger Loop Oakland, CA

RE: 1899 Dennison St. Oakland, CA

Dear Steve,

In accordance with our recent discussions, this letter shall serve to formally express the intent of Oceanic Boatworks Co. Inc. to lease the above referenced property under the general terms and conditions described hereinafter, and shall be binding upon the parties hereto unless and until it is superceded by a formal lease agreement.

PROPERTY:

The entire facility located at 1899 Dennison St., Oakland, CA., commonly known as The William J. Cryer & Sons Boat Yard; owned by Frank & Dorothy Cheng, and Steve Cowley, as Lessors, together with all equipment and supplies existing on the premises. Lessor shall ensure that the portion of the property currently leased from the Port of Oakland is available for use by the Lessee, and for purposes of the lease contemplated herein, shall be considered part of the demised premises.

USE:

The demised premises shall be used by the Lessee for the maintaining, conducting and operating of a small ship repair and boatyard, maintaining buildings, wharves, docks and other structures and improvements, including the installation of equipment, machinery and facilities necessary or convenient for the operation of such ship and boat repair yard, including sandblasting and painting, and for other uses incidental thereto. Lessor warrants that to the best of its knowledge, the premises may, during the lease term, be used under all applicable law for the use described above.

LEASE TERM:

One (1) year. Possession of the premises to be immediately upon agreement of the terms outlined in this letter. Lessee shall cause a formal lease option document to be prepared and submitted to Lessor for its approval within 14 days. The term of this lease may only be extended upon written agreement between both parties.

Mr. Steve Cowley September 18, 1990 (Page 2

LEASE TYPE:

The lease shall be a modified Net Lease with the following general provisions:

- a) Real Estate Taxes: Lessor shall pay the real estate taxes.
- b) Property Insurance: Lessor shall provide casualty insurance on the improvements in an amount equal to the replacement value of said improvements.
- c) Liability Insurance: Lessee agrees to carry liability insurance in an amount equal to \$1,000,000 and workers compensation as required. Lessee shall provide a certificate of insurance to Lessor and to the Port of Oakland.
- d) Lessee shall provide routine maintenance for the property and pay all incidental costs associated with the operation of the property for its intended use.

LEASE RATE:

The lease rate shall be \$6,000.00 per month payable in advance on the first day of each and every month.

DEPOSIT:

A security deposit in the amount of \$6,000.00 shall be paid upon agreement hereof and the granting of possession of the premises.

FREE RENT:

Lessee shall be allocated one month of free rent in order to accomplish a full scale clean up of the property, move in and set up business operations. Details of clean up are listed in Attachment 'A'.

OPTION TO PURCHASE:

Lessee shall have an option to purchase the property at any time during the term of this lease. Said option may be exercised by Lessee presenting written notice to Lessor of its intent to exercise the option no later than 90 days prior to the expiration date of said lease. Escrow of sale of property to close on or about the expiration date of lease unless otherwise agreed to by bothe parties in writing. The terms of the option are as follows:

Mr. Steve Cowley September 18, 1990 Page 3

- 1. The purchase price shall be \$600,000. The price shall be adjusted by:
 - a. 50% of the lease payments made during the term of the lease. Any extensions to the lease term will not further discount the price.
- The terms shall be all cash, or other terms that are mutually agreeable to the parties.
- 3. Transfer and escrow costs shall be split between buyer and seller 50/50.

In consideration of this option agreement, Lessee agrees to pay to Lessor the sum of \$5,000 upon execution of this agreement. If the option is exercised, this amount shall be deducted from the purchase price, otherwise it shall be nonrefundable.

RIGHT TO SUBLEASE:

Lessee is granted the right to sublease all or a portion of the premises upon written consent and approval by Lessor, in accordance with the terms conditions of the Port of Oakland master lease. Said consent shall not be unreasonably withheld. Lessee shall remain responsible for the financial obligations of the Lease as guarantor.

SIGNAGE:

Lessee shall have the full and exclusive right to place identification signs on the premises, with the written approval of the Lessor and the executive director of the Port IAW paragraph 11 of the port lease.

NON DISTURBANCE:

Lessor shall obtain from all mortgage holders written agreements that in the event of default by Lessor, the lease contemplated herein will remain in full force and effect.

ENVIRONMENTAL:

Lessor shall indemnify, defend, and hold Lessee harmless with respect to any environmental liability resulting from prior activities that Lessor was responsible for. Lessor warrants that it has disclosed all material information that it is aware of pertaining to toxic materials on or about the demised premises.

Mr. Steve Cowley September 18, 1990 Page 4

ATTORNEYS' FEES:

In the event of any controversy, claim or dispute between or involving any of the parties hereto arising out of or relating to this agreement or the breach thereof, or documents executed pursuant thereto, the prevailing party shall be entitled to recover from the losing party reasonable expenses, attorney's fees and costs.

COMMISSIONS:

Lessor shall be responsible for all real estate commissions that may be owed for the lease contemplated herein and the sale that may occur pursuant to the option described hereinabove.

Obviously, time is of the essence. Please indicate your approval below in order that we may proceed with the formal lease documentation.

Very Pruly Yours,

David D. Powell

President

AGREED TO AND ACKNOWLEDGED BY:

LESSEE:

OCEANIC BOATWORKS CO. INC.

David D. Powell
President

Date: 9-2/-90

LESSOR:

Septen & Cowley

Date: 9-24-90

ATTACHMENT 'A'

To that binding letter of intent by and between Oceanic Boatworks Co. Inc. (Lessee) and Frank & Dorothy Cheng, and Steve Cowley (Lessor) dated September 18, 1990.

- I. The following is a partial list of clean up items referenced in the "Free Rent" paragraph:
 - A. Remove and haul off debree along shore line.
 - B. Remove and haul off partially sunken dock sections.
 - C. Remove and haul off partially sunken hulls.
 - D. Thoroughly clean and organize main building.
 - E. Clear and clean staging areas for steel.
 - F. Repair as needed all rail systems.
 - G. Inventory all power equipment and stations.
 - H. Clean and test all blowers and ducting equipment.
 - I. Clean and set up welding shop.
 - J. Clean and check operation of all work areas and plumbing systems.
 - K. Perform maintenance on cranes and verify operation. (Current certification?)
 - L. Clean offices, install phones.
 - M. Remove oil drums.
 - N. Build cage with tool crib in main building.
 - O. Clean and dispose of sand blast residue.

MANIFEST (Toxic Material)

| Pleas | se pri | int or type. Form designed for use on elite (12 | 2-pitch typewriter). | See instruction | ons on pac | k of pag | ge o. | Toxic Substances Contre Sacramento | | | | | | | |
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| TIONAL | | 16. GENERATOR'S CERTIFICATION: I hereby declare that the contents of this consignment are fully and accurately described above by proper shipping name and are classified, packed, marked, and labeled, and are in all respects in proper condition for transport by highway according to applicable international and national government regulations. | | | | | | | | | | | | | |
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| | 15. Special Handling Instructions and Additional Information EMERGENCY PITEME: 1-800-822-0099 | | | | | | | | | | | | | |
| | APPROPRIATE PROTECTIVE CLOTHING AND RESPIRATION 16. GENERATOR'S CERTIFICATION: I hereby declare that the contents of this consignment are fully and accurately described above by proper shipping name and are classified. | | | | | | | | | | | | | |
| | packed, marked, and labeled, and are in all If I am a large quantity generator, I certify to economically practicable and that I have se threat to human health and the environment management method that is available to me | respects in proper of that I have a progrelected the practical ; OR, if I am a small | condition for transport by highway cam in place to reduce the volur able method of treatment, storage quantity generator, I have made | according to a me and toxicity e. or disposal cu | pplicable of waste mently av | International and in generated to the a pliable to me which | ational gov degree 1 ha minimbes | vernment regulation over determined to the present and for | ons. to be | | | | | |
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 $91631536 \\ \text{in case of emergency or spill, call the national response center 1-800-424-8802: within california, call 1-800-852-7550}$

Please print or type.

CALL 1-800-852-7550

CALL THE NATIONAL RESPONSE CENTER 1-800-424-8802: WITHIN

SPILL

CASE OF EMERGENCY OR

Form designed for use on eithe (12-pitch typewriter). Sacramento, Californ Manifest Document.No. 1. Generator's US EPA ID No. 2. Page 1 Information in the shaded areas **UNIFORM HAZARDOUS** CALCIDIOIDI 61019171316 is not required by Federal law. 1,5 WASTE MANIFEST of 3. Generator's Name and Mailing Address
CRANVILLE FIELD A. State Manifest Document Number ANCHEMAGE, ALASKA 1036 4th ST Generator's Phone () B. State Generator's ID C. State Transporter's ID 5. Transporter 1 Company Name A. D. 9. B. Z CROSBY AND OVERTON D. Transporters Phone C E. State Transporter's ID. 7. Transporter 2 Company Name F. Transporter's Phone 9. Designated Facility Name and Site Address
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B. O. L. BASE PANT K. Handling Codes for Wastes Listed Above C. SPENT MUTIFREEZE PRUTECTIVE CLUTHING AND 16. GENERATOR'S CERTIFICATION: I hereby declare that the contents of this consignment are fully and accurately described above by proper shipping name and are classified, packed, marked, and labeled, and are in all respects in proper condition for transport by highway according to applicable international and national government regulations. If I am a large quantity generator, I certify that I have a program in place to reduce the volume and toxicity of waste generated to the degree I have determined to be economically practicable and that I have selected the practicable method of treatment, storage, or disposal currently available to me which minimizes the present and future threat to human health and the environment; OR, if I am a small quantily generator, I have made a good faith effort to minimize my waste generation and select the best waste management method that is available to me and that I can afford. Printed/Typed Name ON BIL HALLOC Signature 17. Transporter 1 Acknov RAN Printed/Typed Name Month Signature SPO 18. Transporter 2 Acknow Printed/Typed Name Month Signature ĖR 19. Discrepancy Indication Space C 20. Facility Owner or Operator Certification of receipt of hazardous materials covered by this manifest except as noted in item 19. Printed/Typed Name Day T

DO NOT WRITE BELOW THIS LINE.

P.O, BOX 1167 PATTERSON, CA 95363 (209) 892-6742 SacramentosCa the shaded areas d by Federal law SHIPPERS# 声がらんり たんじ イネ・デ WT TAG # _ TRUGK ZALL TRAILER / MANIFEST # / TIME IN BILLING - REMITTANCE IF OTHER THAN ABOVE TIME OUT PPD. (O) FOB -Managara. OIL, N.O.S. COMBUSTIBLE LIQUID N A 1270 Er/Wenne SITE EPAVISING Sinc BOW One PRODUCT SPECS FROM TANK # (s) Real Many ARI GRAVITY. 2/2 @ (./ 9 = x = @ 609 F % BS&W CENTRIFUGE DISTILLATION FLASHPOINT VISCOSITY UNSATURATES: POSITIVE : NEGATIVE 🗐 GROSS GALLONS: LESS BS&W/> NET GALLONS: PRICE GAL BBL FREIGHT CHARGES: RECEIVED BY: RESALE PATE RECEIVED TOTAL TWHITE OFFICE TO GREEN COFFICE A CANARY INV. CONTROL OFFICE PINK-INV. CONTROL PLANT 18 Transporter 2 Acknowledgement of Receipt of Materials Printed Typed Name Signature Month Pry Year इतः जिस्तित्वेत्रात्यः (तिरोद्याति । विद्याति । So ratellity owners so organise unlication of Geological extraoriem digital construction and a construction to Menth Dry You School Cours Do Now Write Helow This line

GALLAGHER AND BURKE CERTIFICATION

CERTIFICATE OF ANALYSIS (10/5/93)



825 Arnold Drive, Suite 114 • Martinez, California 94553 • (510) 229-1512 / fax (510) 229-1526

SOILS EXPLORATION SERVICE Attn: TERRY R. BOUQUENOIY

Project 1899 DENNISON Reported 11/02/93

TOTAL PETROLEUM HYDROCARBONS

| Lab # | Sample Ident | ification | Sampled | Analyzed | Matrix |
|----------|--------------|-----------|----------|----------|--------|
| 90405- 1 | BORING #1 | | 09/27/93 | 11/02/93 | Soil |
| 90405- 2 | BORING #2 | | | 11/02/93 | |
| 90405- 3 | BORING #3 | | 09/27/93 | 11/02/93 | Soil |
| 90405- 4 | BORING #4 | | 09/27/93 | 11/02/93 | Soil |
| 90405- 5 | BORING #5 | | 09/27/93 | 11/02/93 | Soil |
| 90405- 6 | BORING #6 | | 09/27/93 | 11/02/93 | Soil |

RESULTS OF ANALYSIS

Laboratory Number: 90405-1 90405-2 90405-3 90405-4 90405-5

Oil and Grease: ND<50 73 ND<50 ND<50 ND<50 Concentration: mg/Kg mg/Kg mg/Kg mg/Kg

Laboratory Number: 90405-6

Oil and Grease: ND<50

Concentration: mg/Kg



Superior Precision Analytical, Inc.

825 Arnold Drive, Suite 114 • Martinez, California 94553 • (510) 229-1512 / fax (510) 229-1526

CERTIFICATE OF ANALYSIS

ANALYSIS FOR TOTAL PETROLEUM HYDROCARBONS

Page 2 of 2 QA/QC INFORMATION SET: 90405

NA = ANALYSIS NOT REQUESTED
ND = ANALYSIS NOT DETECTED ABOVE QUANTITATION LIMIT
mg/kg = parts per million (ppm)

OIL AND GREASE ANALYSIS By Standard Methods Method 5520F: Minimum Detection Limit in Soil: 50mg/kg

Modified EPA SW-846 Method 8015 for Extractable Hydrocarbons: Minimum Quantitation Limit for Diesel in Soil: 1mg/kg

EPA SW-846 Method 8015/5030 Total Purgable Petroleum Hydrocarbons: Minimum Quantitation Limit for Gasoline in Soil: 1mg/kg

EPA SW-846 Method 8020/BTXE
Minimum Quantitation Limit in Soil: 0.005mg/kg

| ANALYTE | MS/MSD RECOVERY | RPD | CONTROL LIMIT |
|-----------------|-----------------|-----|---------------|
| | | | |
| Oil and Grease: | 78/84 | 7% | 56-106 |

Senior Chemist

| Section I | C | ıa | in | 0 | f | Cı | JS | to | d | y | ar | nd | A | nal | ys | is | R | ec | uest page_of_ |
|--|---|-------------------|-------------------|-------------------|------|-------|-------------------------|----------------|--|-------------------|-------|--|------|------|------------------------|--------------|----------------------|--------------------------|--|
| Consultant Address Phone No. 510-635909 Fax No. 510 635 - 2223 Project Manager TERRY R. Bouque Noy Alternate Contact DAVE CURTG Project No. 1899 DENNISO P.O. No. TERRY | | | | | | | | - 5 | Turn Around Time (circle one) Same Day 72 Hrs 24 Hrs 48 Hrs Normal 5 Day Sampler: Regulatory Agency: | | | Martinez I (510) 229-1512 Martinez 2 (510) 229-0166 SanFrancisco (415) 647-2081 SOILS EXPLORATION SERVICE | | | | | | | |
| Section II: Analysis Request | | | | | | | | | | | | | | | | | | | |
| Laboratory Sample Identification | V= Soil A = Air X: Water | mod 8015 - Gas | mod 8015 - BTEX | mod 8015 - Dieset | 8010 | 8240 | CAM17 | TCLP Metals: | Metals: | 418.1 - TPH by IR | 0 & G | PCBs | 97 T | | Date Sampled | Time Sampled | Number of Containers | Preservative (yes or no) | Sampling Remarks Bio-remediation Underground storage tank Monitoring Recent Contamination Unknown Compounds |
| 1 BORING# 1 | | X | X | X | | - | | | | | | | | | | | | | |
| 2BORING# 2 | | X | X | \mathbb{X} | | | X | _ | | | | | | | | | | - | |
| 3 BORING#3 | | X | X | $\langle \rangle$ | | | X | | | ; | | _ | | | | | | - | <u> </u> |
| 4BORING# 4 | | $\langle \rangle$ | $\langle \rangle$ | $\langle \rangle$ | | _ | | - | | - | - | _ | | | | | - | - | |
| 5 BORING#5 | | $\langle \rangle$ | $\langle \rangle$ | | _ | | $\langle \cdot \rangle$ | - | | - | | | | | | | | ┼─ | |
| 6 BORING#6 | | | | | | - | | - | _ | - | | | | | | | - | +- | <u> </u> |
| 0 | | - | _ | | | - | | - | | - | | | | | | | | 19 | |
| 9 | | - | | - | | | _ | - | | - | | | | | | | | - | · · · · · · · · · · · · · · · · · · · |
| 10 | | - | | | | | - | | | - | | | | | | | | 72 | |
| 11 | | - | - | - | | - | _ | - | | - | | | | | | | _ | 5 | |
| 12 | | | | | | | | | | | | | | | | | | | è |
| Relinquished by Organization _Soil_ | Relinquished by Date/Time Received by Organization SOILS EXPLORATION 9-27.93 Organization Relinquished by Date/Time Received by | | | | | | ion - | n <u>A</u> ERO | | | | Date/Time 9/27 Wi? | | | Appropriate Containers | | | | |
| Relinquir d by — Date, | | | | | | ce/Ti | me | Received by | | | | | Date | /Tim | | Comments | | | |

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